

FOR IMMEDIATE RELEASE

**For the Fifth Time, Evolve Bank & Trust Named an
Inc. 5000 Fastest-Growing Private Company**

MEMPHIS, TN August 16, 2022 – *Inc.* magazine today revealed that Evolve Bank & Trust (“Evolve”) is named on its annual Inc. 5000 list, the most prestigious ranking of the nation’s fastest-growing private companies. This is Evolve’s fifth time making the list with a growth rate of 109.55%. The list represents a one-of-a-kind look at the most successful companies within the economy’s most dynamic segment—its independent businesses. Facebook, Chobani, Under Armour, Microsoft, Patagonia, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

“It’s an incredible honor to be named to the Inc. 5000 list for the fifth time,” said Scott Stafford, President and CEO of Evolve. “Our success is a result of the hard work and dedication of all our team members around the country. This award memorializes our position as a best-in-class financial technology company. We want to thank our clients and partners who are instrumental to our success.”

The companies on the 2022 Inc. 5000 have not only been successful, but have also demonstrated resilience amid supply chain woes, labor shortages, and the ongoing impact of Covid-19. Among the top 500, the average median three-year revenue growth rate soared to 2,144 percent. Together, those companies added more than 68,394 jobs over the past three years.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at www.inc.com/inc5000. The top 500 companies are featured in the September issue of *Inc.* magazine, which will be available on August 23.

“The accomplishment of building one of the fastest-growing companies in the U.S., in light of recent economic roadblocks, cannot be overstated,” says Scott Omelianuk, editor-in-chief of *Inc.* “*Inc.* is thrilled to honor the companies that have established themselves through innovation, hard work, and rising to the challenges of today.”

(End of Release)

About Evolve Bank & Trust:

[Evolve Bank & Trust](http://www.getevolved.com), a technology focused financial services organization and Banking-as-a-Service (“BaaS”) provider, is a best in class financial institution offering specialized services in [Open Banking](#), [Banking](#), [Mortgage](#), [SBA Lending](#) and [Trust](#). Evolve is recognized as a global leader in the Payment Processing industry delivering ACH, Debit/Credit Sponsorship, Card Issuance, and unique technology strategies to clients around the world. Evolve has been voted a Top Workplace and has been named in *Inc.* Magazine’s 5000 List of the fastest growing companies. For more information about Evolve, go to: www.getevolved.com.

Evolve Bank & Trust Contact:

Thomas E. Holmes Jr.
Senior Vice President
Chief Marketing & Communications Officer
Email: thomas.holmes@getevolved.com
Office: 866.367.2611